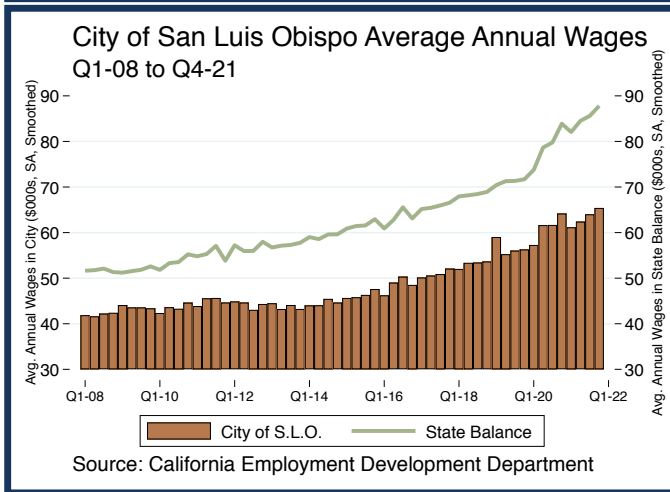
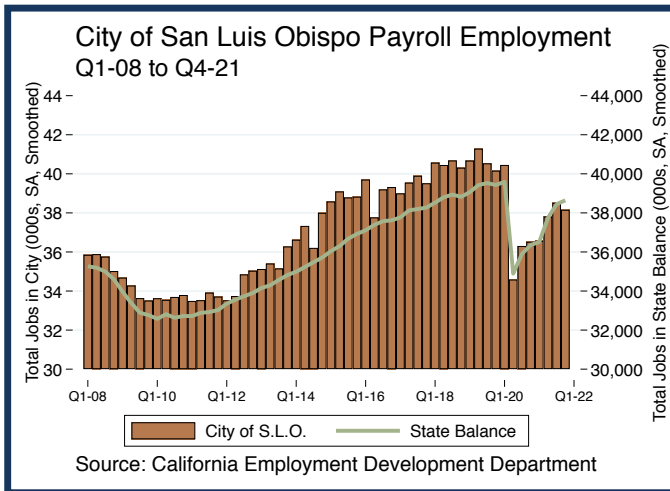


City of San Luis Obispo Employment Report Card



Establishment Births/Deaths: 2017 to 2021

Fiscal Year	Firm Births	Firm Deaths	Net Total	Total Firms*
2017	84	53	+31	1,885
2018	91	57	+34	1,919
2019	110	53	+57	1,976
2020	64	50	+14	1,990
2021	63	50	+13	2,003

*Establishments with 3 or more employees

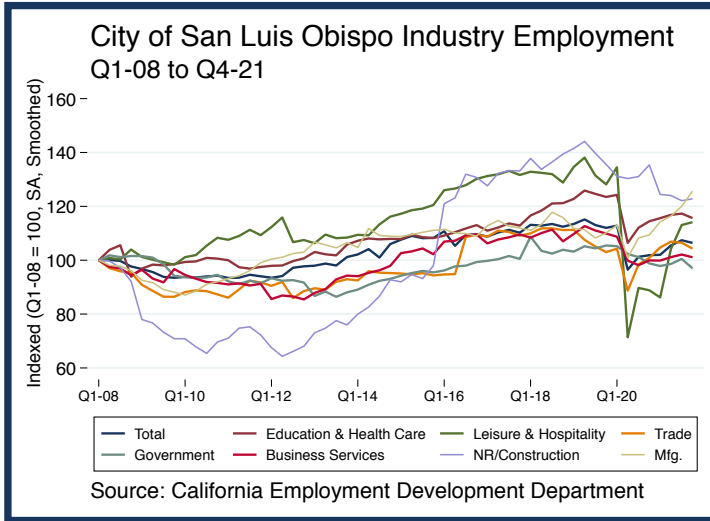
Employment Growth in 2021 by Establishment Size

Establishment Type	Total Employment (#)	Growth Since 2020 (%)
Less than 50 Employees	21,366	3.3
50 to 250 Employees	11,240	-1.7
More than 250 Employees	5,966	0.3

Summary

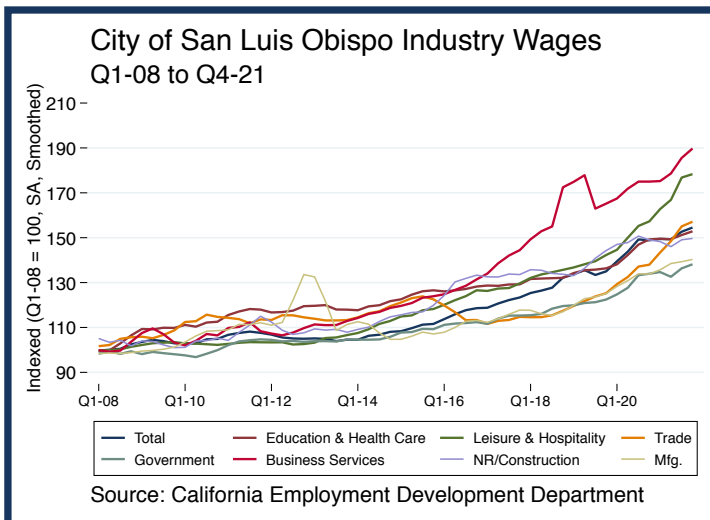
- Payrolls in the City of San Luis Obispo grew 4.5% from the fourth quarter of 2020 to the fourth quarter of 2021, trailing the 6.3% growth in the balance of the State.
- Wages in the City of San Luis Obispo have also increased over the last year, with the average annual wage across all sectors growing by 1.9%, trailing the 4.7% pace in the balance of the State.
- The Transportation, Warehousing, and Utilities sector (43.7%), Leisure and Hospitality sector (28.5%), and Other Services sector (24.9%) led industry level job growth during this time period.
- Over the last year, the Manufacturing and Administrative Support sectors also added a significant number of new jobs in the City of San Luis Obispo.
- At the subsector level, Beverage and Tobacco Product Manufacturing; Amusements, Gambling, and Recreation; and Health and Membership Associations and Organizations led job growth from the fourth quarter of 2020 to the fourth quarter of 2021.
- Over the last year, wage growth in the Transportation, Warehousing, and Utilities; Professional, Scientific, and Technical Services and Management; and Leisure and Hospitality sectors led the way in the City of San Luis Obispo.
- Job growth continues for small firms in the City of San Luis Obispo. While already accounting for the majority of jobs in the city, small firms growing by 3.3% over the last year, outpacing growth for mid-size firms (-1.7%) and large firms (0.3%).

City of San Luis Obispo Employment Report Card



Employment by Industry: Q4-21

Industry	Employment (000s)	Growth Since Q4-20		City Location Quotient
		City (%)	State Balance (%)	
Health Care	6.1	+1.3	+3.2	2.3
Leisure and Hospitality	4.9	+28.5	+28.8	2.6
Retail Trade	4.6	-1.9	+3.0	2.9
Prof, Sci, Tech, and Mgmt	3.6	+1.8	+5.8	2.2
Manufacturing	1.7	+14.8	+3.4	1.3
Fin. Svcs. and Real Estate	1.5	-1.8	+3.2	1.8
Other Svcs.	1.4	+24.9	+15.4	2.8
NR/Construction	1.2	-9.3	+2.3	0.9
Admin Support	1.1	+8.3	+8.8	1.0
Transport/Warehouse/Util	1.0	+43.7	+6.0	1.0
Wholesale Trade	0.7	-0.7	+2.4	1.1
Information	0.6	-7.7	+11.0	1.0
Education	0.4	-2.6	+6.9	0.3
Total Private	28.9	+6.7	+7.3	1.8
Government	9.3	-1.9	+5.6	0.4
Total	38.2	+4.5	+6.3	1.0

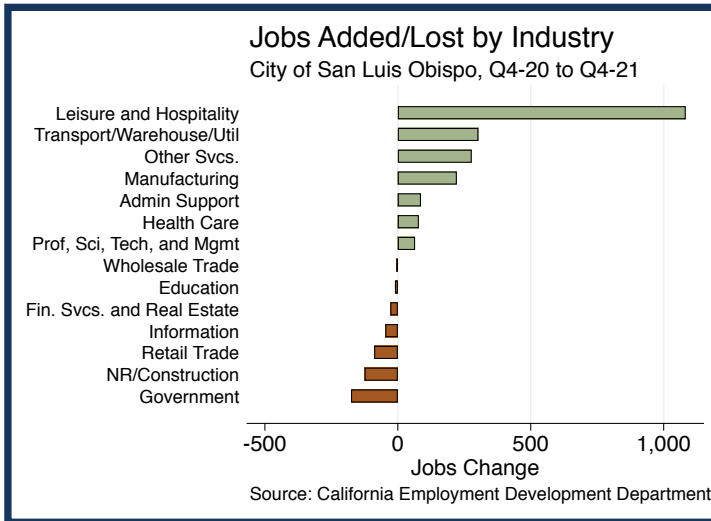


Average Wages by Industry: Q4-21

Industry	Avg. Wage (\$000s)	Growth Since Q4-20		City vs. State Balance (%)*
		City (%)	State Balance (%)	
Information	117.3	+9.1	+10.4	-54.1
Prof, Sci, Tech, and Mgmt	103.5	+14.3	+6.0	-36.5
Fin. Svcs. and Real Estate	97.2	-2.7	+10.4	-33.2
NR/Construction	72.7	-1.7	+2.6	4.5
Health Care	67.6	+1.6	+3.5	4.1
Transport/Warehouse/Util	64.2	+26.0	+6.5	-19.2
Manufacturing	62.9	+0.8	+5.2	-50.2
Wholesale Trade	60.0	+2.2	+5.8	-37.8
Admin Support	52.8	-3.2	+10.3	-13.1
Retail Trade	44.1	+10.3	+8.5	-8.3
Education	43.6	-0.8	+2.0	-37.4
Other Svcs.	37.2	-5.1	+6.1	-27.7
Leisure and Hospitality	28.9	+12.9	-7.8	-28.1
Total Private	61.5	+3.0	+4.7	-30.4
Government	77.6	+0.7	+4.7	-11.2
Total	65.4	+1.9	+4.7	-25.5

*Industry wage relative to the average annual wage for the industry in the County Balance

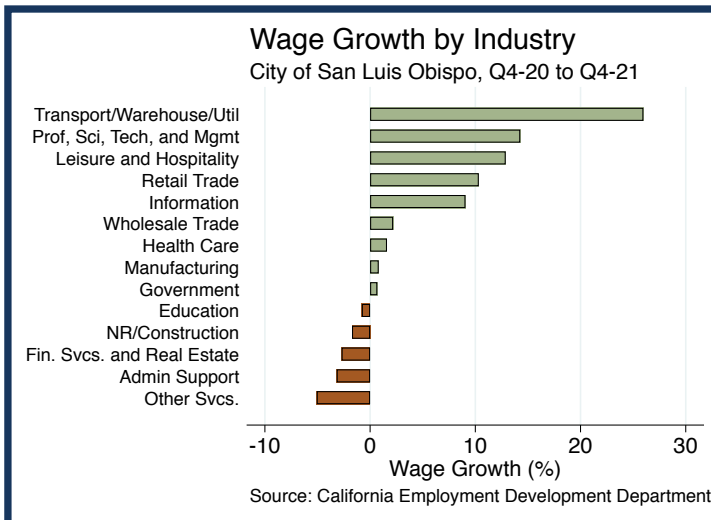
City of San Luis Obispo Employment Report Card



One-Year Employment Growth

Fastest Growing Subsectors with 250+ employees: Q4-21

Region	Total Emp.	Growth (%)	Wage (\$000s)
Beverage and Tobacco Product Mfg	252	+90.7	42.1
Amusements, Gambling, and Recreation	274	+46.4	17.1
Membership Associations and Orgs.	712	+39.6	31.8
Accommodation	1,144	+34.3	34.3
Food Svcs. and Drinking Places	3,519	+23.7	28.7
Admin of Economic Programs	971	+13.7	94.2



One-Year Wage Growth

Fastest Growing Subsectors with 250+ employees: Q4-21

Region	Wage (\$000s)	Growth (%)	Total Emp.
Motor Vehicle and Parts Dealers	103.4	+28.3	403
Food and Beverage Stores	41.1	+27.1	860
Clothing and Clothing Accessories Stores	29.8	+19.3	370
Prof and Technical Svcs.	115.8	+15.9	3,236
Food Svcs. and Drinking Places	28.7	+15.2	3,519
Electronics and Appliance Stores	60.4	+14.4	279

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