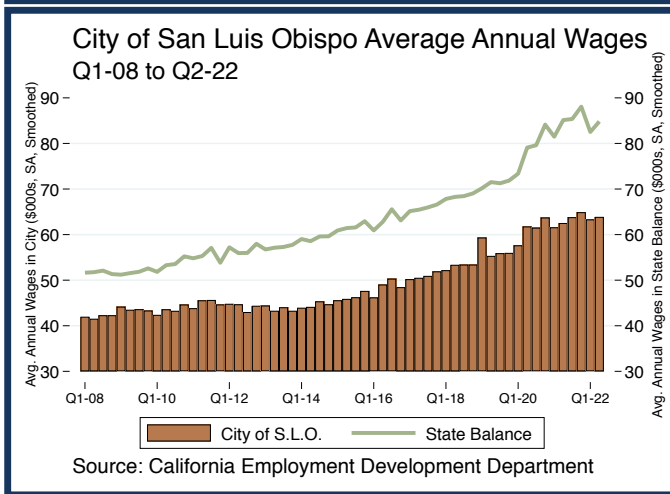
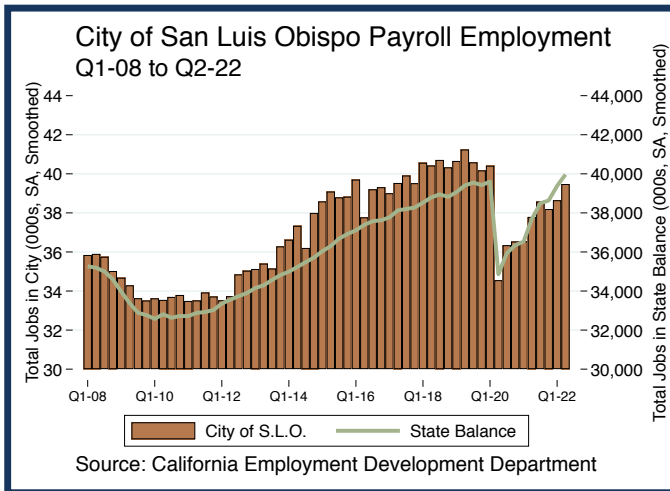


City of San Luis Obispo Employment Report Card



Establishment Births/Deaths: 2018 to 2022

Fiscal Year	Firm Births	Firm Deaths	Net Total	Total Firms*
2018	85	57	+28	1,813
2019	100	53	+47	1,860
2020	58	49	+9	1,869
2021	60	50	+10	1,879
2022	48	22	+26	1,905

*Establishments with 3 or more employees

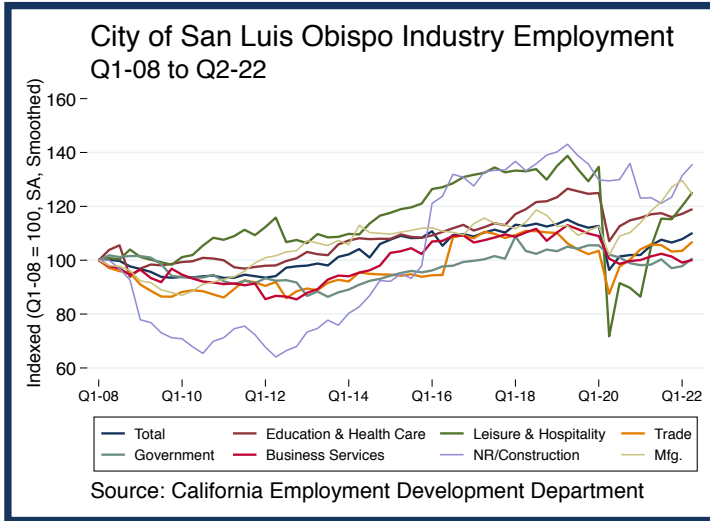
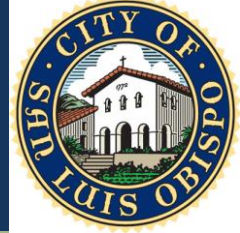
Employment Growth in 2022 by Establishment Size

Establishment Type	Total Employment (#)	Growth Since 2021 (%)
Less than 50 Employees	20,177	2.6
50 to 250 Employees	10,303	-1.2
More than 250 Employees	5,532	7.8

Summary

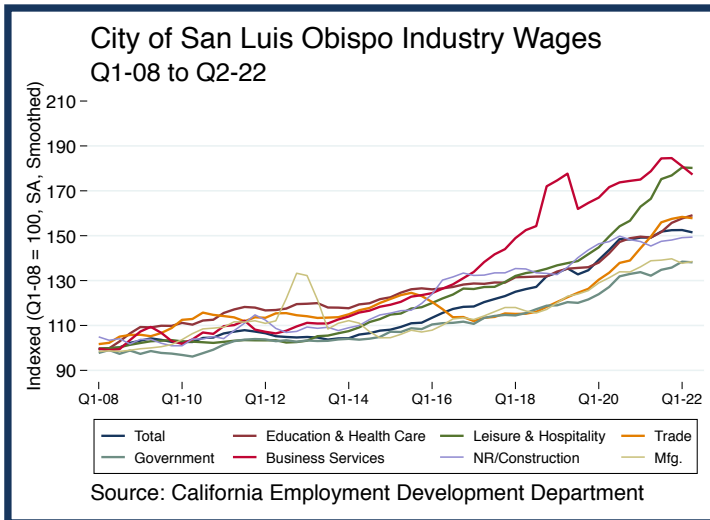
- Payrolls in the City of San Luis Obispo grew 4.4% from the second quarter of 2021 to the second quarter of 2022, trailing the 6.0% growth in the balance of the State.
- Wages in the City of San Luis Obispo have also increased over the last year, with the average annual wage across all sectors growing by 2.2%, outpacing the 0.4% decline in the balance of the State.
- The Leisure and Hospitality (881), Other Services (285), Government (225), Natural Resources and Construction (123), and Administrative Support (102) led industry level job gains during this time period.
- At the subsector level, Membership Associations and Organizations; Amusements, Gambling, and Recreation; and Accommodation led job growth from the second quarter of 2021 to the second quarter of 2022.
- Over the last year, wage growth in the Wholesale Trade; Government; Health Care; Leisure and Hospitality; and Transportation, Warehousing, and Utilities sectors led the way in the City of San Luis Obispo.
- Through the second quarter of 2022, the City of San Luis Obispo has added a net total of 26 establishments.
- Job growth was strongest at large firms in the City of San Luis Obispo. Payrolls for establishments employing more than 250 employees grew by 7.8%, outpacing growth for small firms (2.6%) and mid-size firms (-1.2%).

City of San Luis Obispo Employment Report Card



Employment by Industry: Q2-22

Industry	Employment (000s)	Growth Since Q2-21		City Location Quotient
		City (%)	State Balance (%)	
Health Care	6.3	+1.7	+3.0	2.3
Leisure and Hospitality	5.4	+19.6	+19.0	2.7
Retail Trade	4.8	-0.8	+1.7	2.9
Prof, Sci, Tech, and Mgmt	3.3	-5.5	+6.0	2.0
Manufacturing	1.7	+5.1	+5.1	1.3
Fin. Svcs. and Real Estate	1.5	-0.3	+2.8	1.8
Other Svcs.	1.5	+23.5	+13.2	2.8
NR/Construction	1.3	+10.0	+3.6	1.0
Admin Support	1.2	+7.8	+7.7	1.0
Transport/Warehouse/Util	1.0	+8.7	+8.7	1.0
Wholesale Trade	0.7	+2.3	+3.8	1.1
Information	0.6	+4.1	+11.3	1.0
Education	0.4	+1.6	+6.2	0.3
Total Private	29.9	+5.1	+6.6	1.8
Government	9.6	+2.4	+5.6	0.4
Total	39.5	+4.4	+6.0	1.0

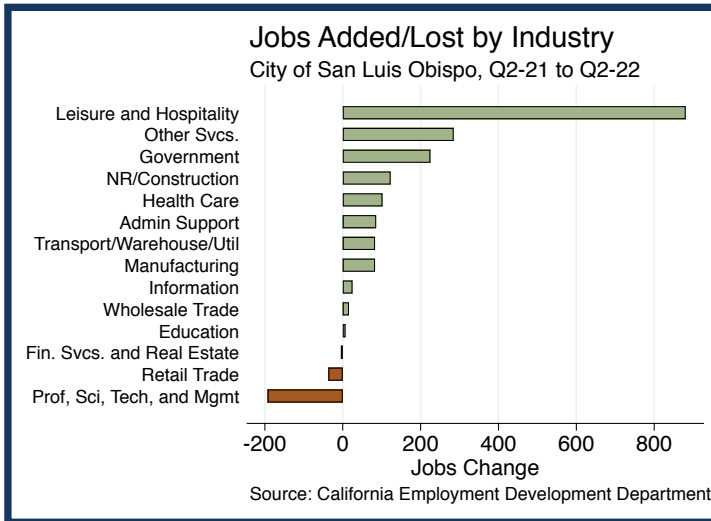


Average Wages by Industry: Q2-22

Industry	Avg. Wage (\$000s)	Growth Since Q2-21		City vs. State Balance (%)*
		City (%)	State Balance (%)	
Information	111.9	+3.0	-12.0	-48.2
Fin. Svcs. and Real Estate	98.1	-4.2	-11.1	-26.5
Prof, Sci, Tech, and Mgmt	92.3	+2.2	-1.3	-38.9
NR/Construction	71.9	+1.9	+3.6	2.5
Health Care	68.9	+5.6	+4.0	6.3
Wholesale Trade	65.3	+10.1	+5.9	-33.0
Manufacturing	62.7	-0.7	+0.5	-48.1
Transport/Warehouse/Util	62.0	+4.2	-3.9	-18.5
Admin Support	52.8	-1.1	+13.0	-14.9
Retail Trade	43.6	+3.3	+1.7	-6.9
Education	43.5	+1.1	+2.4	-38.5
Other Svcs.	34.5	-7.0	+3.7	-32.5
Leisure and Hospitality	28.7	+4.6	+0.0	-28.0
Total Private	59.4	+0.3	-1.1	-29.5
Government	78.0	+7.2	+0.2	-8.6
Total	63.9	+2.2	-0.4	-24.7

*Industry wage relative to the average annual wage for the industry in the County Balance

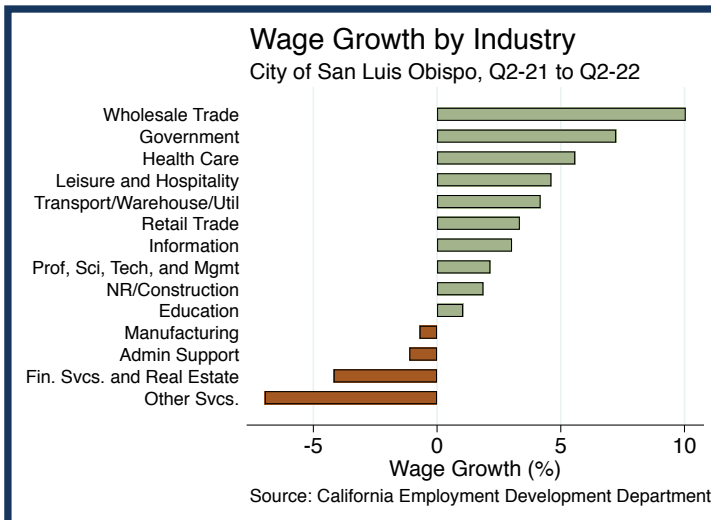
City of San Luis Obispo Employment Report Card



One-Year Employment Growth

Fastest Growing Subsectors with 250+ employees: Q2-22

Region	Total Emp.	Growth (%)	Wage (\$000s)
Membership Associations and Orgs.	767	+41.1	28.6
Amusements, Gambling, and Recreation	313	+39.6	15.1
Accommodation	1,211	+31.2	33.5
Specialty Trade Contractors	727	+13.7	68.7
Food Svcs. and Drinking Places	3,731	+12.9	28.6
Admin of Economic Programs	1,005	+8.7	97.3



One-Year Wage Growth

Fastest Growing Subsectors with 250+ employees: Q2-22

Region	Wage (\$000s)	Growth (%)	Total Emp.
Admin of Economic Programs	97.3	+13.0	1,005
Nursing and Residential Care	45.7	+10.9	604
Food Mfg	50.6	+10.4	410
Real Estate	55.6	+9.2	501
Social Assistance	37.3	+8.7	1,429
Nondurable Goods Wholesalers	60.3	+8.5	505

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