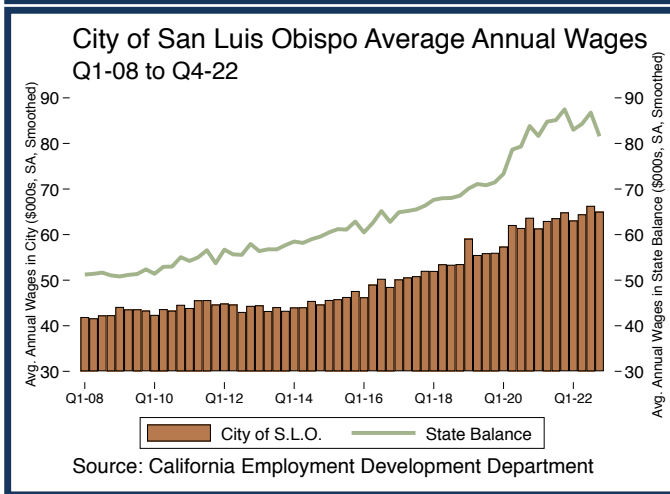
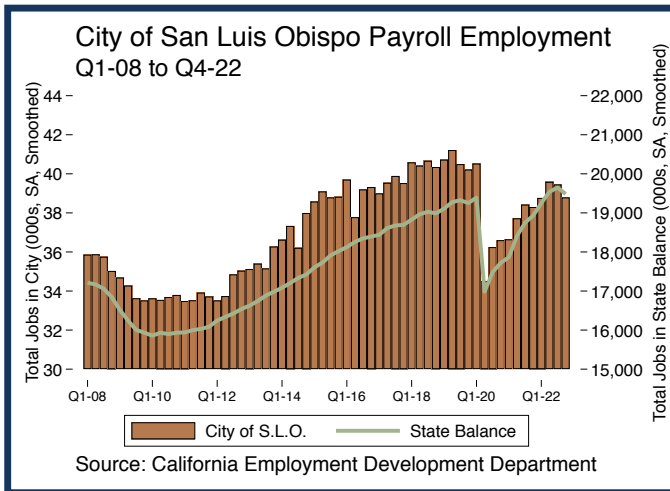


# City of San Luis Obispo Employment Report Card



### Establishment Births/Deaths: 2018 to 2022

Fiscal Year	Firm Births	Firm Deaths	Net Total	Total Firms*
2018	85	57	+28	1,814
2019	100	51	+49	1,863
2020	58	48	+10	1,873
2021	59	50	+9	1,882
2022	82	49	+33	1,915

\*Establishments with 3 or more employees

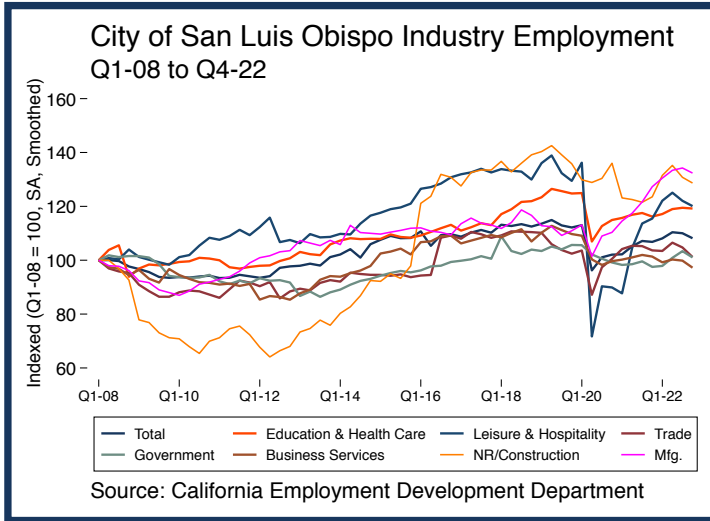
### Employment Growth in 2022 by Establishment Size

Establishment Type	Total Employment (#)	Growth Since 2021 (%)
Less than 10 Employees	5,367	7.0
10 to 49 Employees	15,328	4.8
50 to 250 Employees	10,475	0.2
More than 250 Employees	5,457	6.4

## Summary

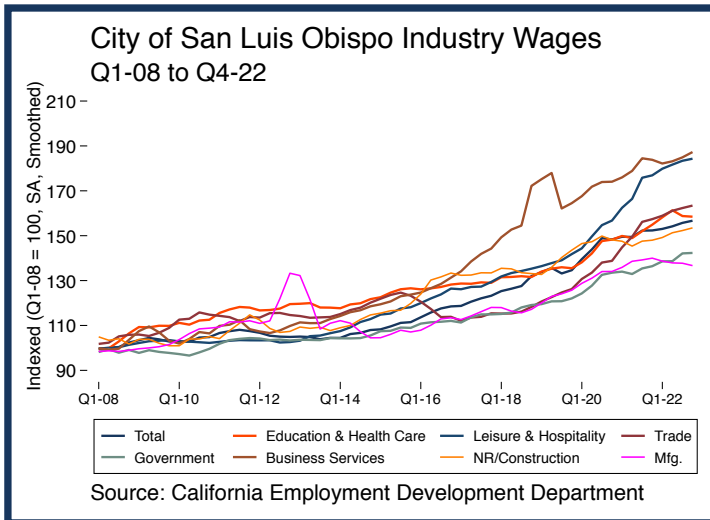
- Payrolls in the City of San Luis Obispo grew 1.3% from the fourth quarter of 2021 to the fourth quarter of 2022, trailing the 2.9% growth in the balance of the State.
- Wages in the City of San Luis Obispo have also increased over the last year, with the average annual wage across all sectors growing by 0.2%, outpacing the 6.7% decline in the balance of the State.
- Government (337), Leisure and Hospitality (198), Health Care (172), Other Services (89), and Manufacturing (70) led industry level job gains during this time period.
- At the subsector level, Miscellaneous Manufacturing; Beverage and Tobacco Product Manufacturing; and Membership Associations and Organizations led job growth from the fourth quarter of 2021 to the fourth quarter of 2022.
- Over the last year, wage growth in the Wholesale Trade; Government; Other Services; Administrative Support; and Education sectors led the way in the City of San Luis Obispo.
- Through the fourth quarter of 2022, the City of San Luis Obispo has added a net total of 33 establishments.
- Job growth was strongest at micro firms in the City of San Luis Obispo. Payrolls for establishments employing than 10 employees employees grew by 7.0%, outpacing growth for small firms (4.8%), mid-size firms (0.2%), and large firms (6.4%).

# City of San Luis Obispo Employment Report Card



## Employment by Industry: Q4-22

Industry	Employment (000s)	Growth Since Q4-21		City Location Quotient
		City (%)	State Balance (%)	
Health Care	6.3	+2.8	+3.4	1.2
Leisure and Hospitality	5.1	+4.0	+8.3	1.3
Retail Trade	4.5	-2.6	-0.5	1.4
Prof, Sci, Tech, and Mgmt	3.4	-4.6	+3.1	1.0
Manufacturing	1.8	+4.0	+3.2	0.7
Fin. Svcs. and Real Estate	1.5	+0.1	-0.8	0.9
Other Svcs.	1.5	+6.4	+6.1	1.4
NR/Construction	1.3	+4.2	+0.7	0.5
Transport/Warehouse/Util	1.1	+5.9	+2.5	0.5
Admin Support	1.0	-9.1	+1.2	0.4
Wholesale Trade	0.6	-12.9	+2.1	0.5
Information	0.6	-1.6	+2.4	0.5
Education	0.4	-0.5	+4.4	0.1
<b>Total Private</b>	<b>29.1</b>	<b>+0.5</b>	<b>+3.0</b>	<b>0.9</b>
<b>Government</b>	<b>9.7</b>	<b>+3.6</b>	<b>+2.6</b>	<b>2.0</b>
<b>Total</b>	<b>38.8</b>	<b>+1.3</b>	<b>+2.9</b>	<b>1.0</b>

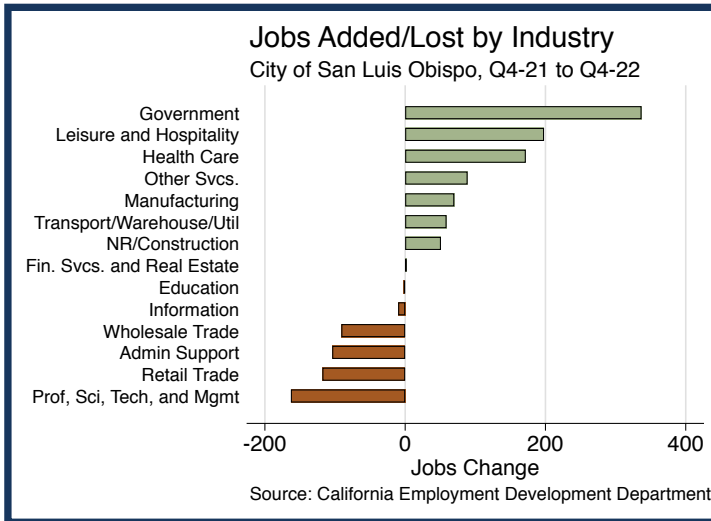


## Average Wages by Industry: Q4-22

Industry	Avg. Wage (\$000s)	Growth Since Q4-21		City vs. State Balance (%)*
		City (%)	State Balance (%)	
Information	112.8	-1.7	-23.9	-41.9
Prof, Sci, Tech, and Mgmt	99.3	-2.6	-11.4	-31.1
Fin. Svcs. and Real Estate	90.4	-7.9	-12.2	-29.3
NR/Construction	72.8	+1.9	+1.2	3.4
Health Care	66.4	-2.5	+0.0	2.9
Wholesale Trade	65.4	+6.9	-2.3	-30.7
Manufacturing	63.6	+1.7	-8.9	-45.7
Transport/Warehouse/Util	62.6	-3.5	-4.2	-17.1
Admin Support	55.9	+4.6	-1.8	-6.1
Education	45.6	+4.4	+0.2	-34.6
Retail Trade	43.8	-0.4	-3.6	-5.6
Other Svcs.	38.3	+4.7	+1.5	-25.5
Leisure and Hospitality	28.7	+0.3	-4.2	-25.4
<b>Total Private</b>	<b>60.1</b>	<b>-1.9</b>	<b>-7.6</b>	<b>-26.3</b>
<b>Government</b>	<b>80.0</b>	<b>+5.0</b>	<b>-0.5</b>	<b>-2.8</b>
<b>Total</b>	<b>65.0</b>	<b>+0.2</b>	<b>-6.7</b>	<b>-20.3</b>

\*Industry wage relative to the average annual wage for the industry in the County Balance

# City of San Luis Obispo Employment Report Card



### One-Year Employment Growth

#### Fastest Growing Subsectors with 250+ employees: Q4-22

Region	Total Emp.	Growth (%)	Wage (\$000s)
Misc. Mfg	267	+16.6	75.6
Beverage and Tobacco Product Mfg	281	+11.5	39.9
Membership Associations and Orgs.	773	+10.9	33.8
Construction of Buildings	502	+8.9	80.7
Educational Svcs.	5,749	+6.7	68.2
Accommodation	1,218	+6.4	34.8



### One-Year Wage Growth

#### Fastest Growing Subsectors with 250+ employees: Q4-22

Region	Wage (\$000s)	Growth (%)	Total Emp.
Nursing and Residential Care	52.2	+10.7	601
Admin of Economic Programs	101.7	+7.9	996
Building Material and Garden Supply Stores	47.0	+7.8	441
Justice, Public Order, and Safety Activities	100.2	+7.5	362
Social Assistance	38.4	+7.0	1,486
Membership Associations and Orgs.	33.8	+6.7	773

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