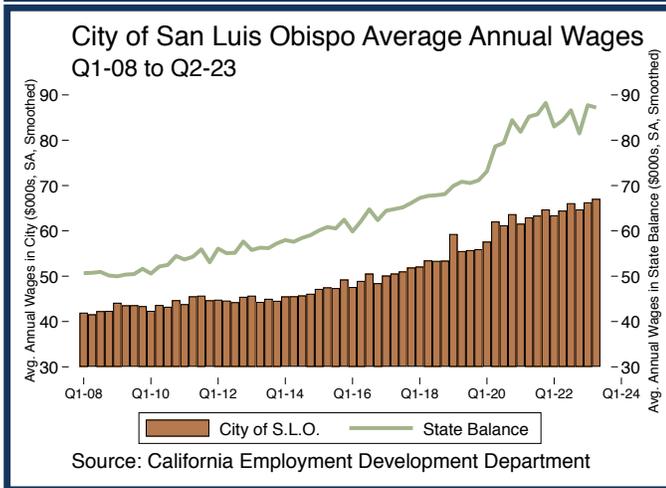
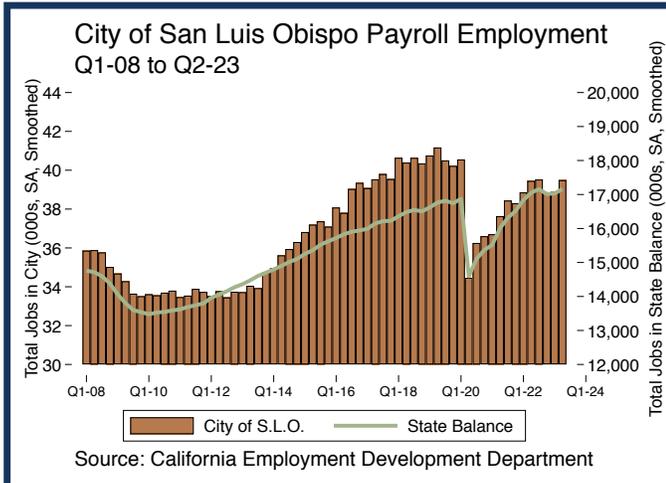


# City of San Luis Obispo Employment Report Card



### Establishment Births/Deaths: 2019 to 2023 YTD

Year	Firm Births	Firm Deaths	Net Total	Total Firms*
2019	107	51	+56	1,971
2020	63	48	+15	1,986
2021	63	49	+14	2,000
2022	88	54	+34	2,034
2023 YTD	38	25	+13	2,047

\*Establishments with 3 or more employees

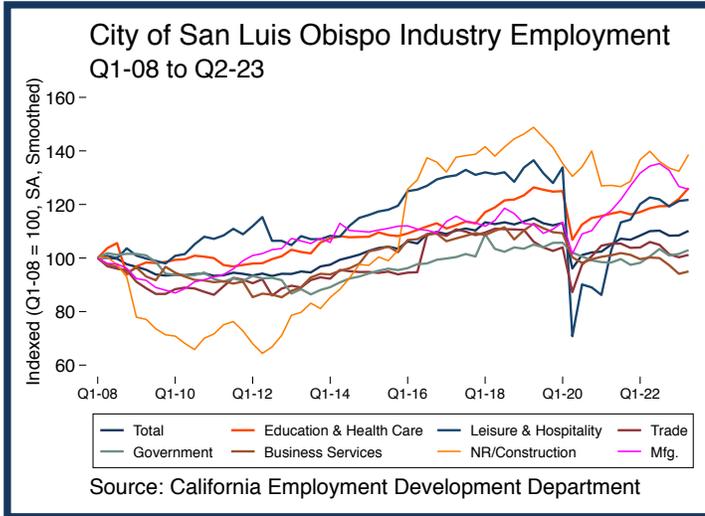
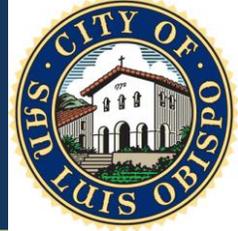
### Employment Growth in Q2-23 by Establishment Size

Establishment Type	Total Employment (#)	Annual Growth (%)
Less than 10 Employees	5,724	-1.2
10 to 49 Employees	16,572	-0.4
50 to 250 Employees	11,462	0.6
More than 250 Employees	6,362	2.6

## Summary

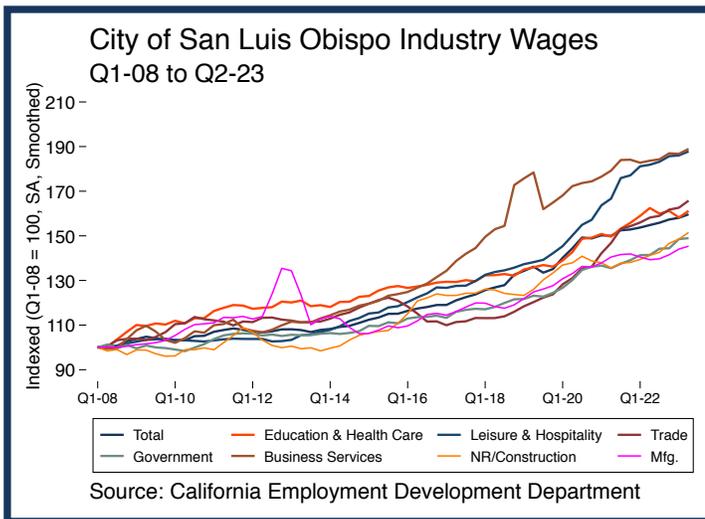
- Payrolls in the City of San Luis Obispo grew 0.1% from the second quarter of 2022 to the second quarter of 2023, trailing the 0.6% growth in the balance of the State.
- Wages in the City of San Luis Obispo have also increased over the last year, with the average annual wage across all sectors growing by 4.0%, outpacing the 3.4% increase in the balance of the State.
- Education/Health (426), Government (226), Other Services (195), and Financial Services and Real Estate (19) led industry level job gains during this time period.
- At the subsector level, Religious, Grantmaking, Civic, Professional, and Similar Organizations; Personal and Laundry Services; and Social Assistance led job growth from the second quarter of 2022 to the second quarter of 2023.
- Over the last year, wage growth in the Administrative Support; Other Services; Natural Resources and Construction; Information; and Government sectors led the way in the City of San Luis Obispo.
- Through the second quarter of 2023, the City of San Luis Obispo has added a net total of 13 establishments.
- Job growth was strongest at large firms in the City of San Luis Obispo. Payrolls for establishments employing more than 250 employees grew by 2.6%, outpacing growth for micro firms (-1.2%), small firms (-0.4%), and mid-size firms (0.6%).

# City of San Luis Obispo Employment Report Card



## Employment by Industry: Q2-23

Industry	Employment (000s)	Growth Since Q2-22		City Location Quotient
		City (%)	State Balance (%)	
Education/Health	7.1	+6.4	+4.9	0.7
Leisure and Hospitality	5.2	-0.7	+4.3	1.1
Retail Trade	4.6	-3.7	-0.5	1.2
Prof, Sci, Tech, and Mgmt	3.1	-7.1	-0.7	0.8
Manufacturing	1.7	-6.5	-0.1	0.6
Other Svcs.	1.7	+13.3	+5.0	1.3
Fin. Svcs. and Real Estate	1.5	+1.3	-3.8	0.8
NR/Construction	1.4	-0.9	-1.5	0.4
Admin Support	1.1	-8.2	-5.9	0.4
Transport/Warehouse/Util Information	1.0	-2.4	-1.7	0.4
Wholesale Trade	0.6	-13.6	-0.4	0.4
<b>Total Private</b>	<b>29.6</b>	<b>-0.6</b>	<b>+0.6</b>	<b>0.8</b>
<b>Total</b>	<b>39.5</b>	<b>+0.1</b>	<b>+0.6</b>	<b>1.0</b>

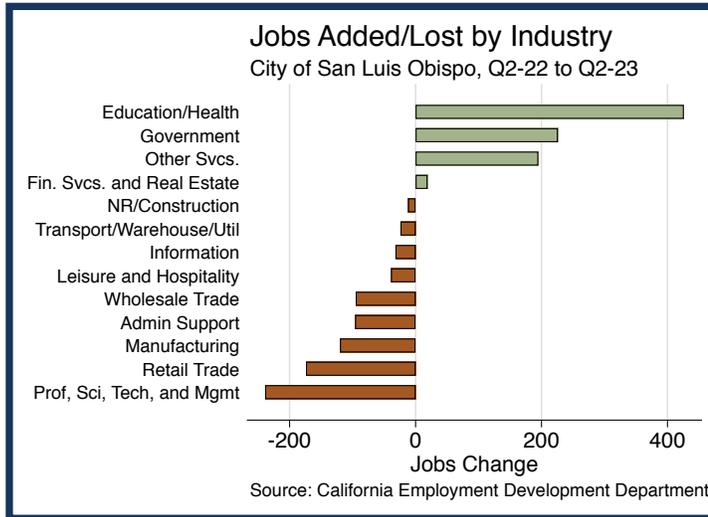
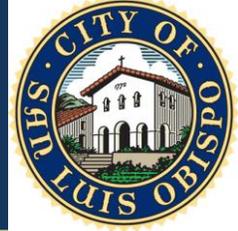


## Average Wages by Industry: Q2-23

Industry	Avg. Wage (\$000s)	Growth Since Q2-22		City vs. State Balance (%)*
		City (%)	State Balance (%)	
Information	123.9	+7.3	+7.7	-46.9
Prof, Sci, Tech, and Mgmt	102.1	+8.4	+4.3	-35.4
Fin. Svcs. and Real Estate	91.6	-6.4	+4.3	-34.0
NR/Construction	75.9	+7.3	+5.0	3.1
Wholesale Trade	70.6	+5.5	+4.7	-31.2
Education/Health	67.4	-1.1	+5.1	-4.3
Transport/Warehouse/Util	65.1	+5.9	+4.9	-18.8
Manufacturing	64.5	+1.2	+1.4	-46.8
Admin Support	60.3	+12.5	+7.3	-9.5
Retail Trade	46.5	+5.7	+1.5	-2.3
Other Svcs.	39.3	+9.8	+5.9	-27.2
Leisure and Hospitality	29.2	+1.4	+1.8	-28.2
<b>Total Private</b>	<b>61.9</b>	<b>+2.7</b>	<b>+3.4</b>	<b>-29.0</b>
<b>Total</b>	<b>67.1</b>	<b>+4.0</b>	<b>+3.4</b>	<b>-23.1</b>

\*Industry wage relative to the average annual wage for the industry in the County Balance

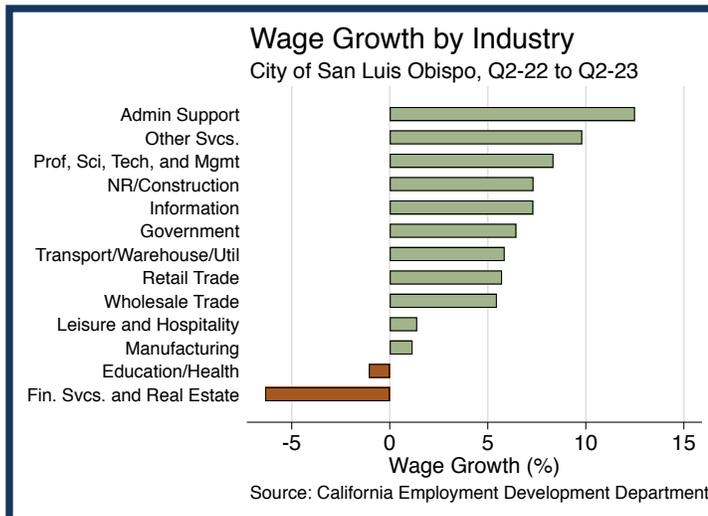
# City of San Luis Obispo Employment Report Card



## One-Year Employment Growth

### Fastest Growing Subsectors with 250+ employees: Q2-23

Region	Total Emp.	Growth (%)	Wage (\$000s)
Religious, Grantmaking, Civic, Prof, etc.	921	+20.1	28.4
Personal and Laundry Svcs.	274	+17.1	28.3
Social Assistance	1,672	+17.0	40.4
Nursing and Residential Care	704	+16.6	50.0
Educational Svcs.	6,089	+6.8	68.6
Construction of Buildings	573	+6.2	70.7



## One-Year Wage Growth

### Fastest Growing Subsectors with 250+ employees: Q2-23

Region	Wage (\$000s)	Growth (%)	Total Emp.
Repair and Maintenance	71.0	+30.3	447
Justice, Public Order, and Safety Activities	101.4	+17.7	351
Building Material and Garden Equip.	44.9	+17.4	456
Sporting Goods, Hobby, Book, & Music Stores	44.0	+16.9	1,052
Admin and Support Svcs.	56.9	+13.2	1,056
Publishing Industries	165.7	+12.4	316

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