



2025-27 FINANCIAL PLAN ROADMAP

OCTOBER

www.slocity.org/budget

OCTOBER 2024 - Finalize Schedule

The City Council will review FY 2023-24 Year-End Report and consider approving the 2025-27 Financial Plan schedule and survey tool.

2024

NOVEMBER 2024 - Community Survey

The City of San Luis Obispo will release the Community Priorities Survey and keep it open for about one month.

NOVEMBER

DECEMBER 2024 - Set the Stage

The City Council will hold a "Setting the Stage & the Strategic Scan" workshop, and the City's Finance Department will collect public comment and written goals from Advisory Bodies. Then the Community Priorities Survey will close and staff will review feedback.

DECEMBER

JANUARY

2025

JANUARY 2025 - Budget Foundation & Community Forum

The City Council will review the Budget Foundation report and provide direction staff for developing the operating and CIP budgets; Council will also receive the FY 2023-24 Audit and Annual Comprehensive Financial Report.

Then the Community Forum will be held on January 23, 2025.

FEBRUARY

FEBRUARY 2025 - Goal Setting

The City Council will hold a goal-setting workshop, review the mid-year budget report, and allocate unassigned fund balance from FY 2023-24.

MARCH 2025 - Capital Improvement Plan Review

The Citizens' Revenue Enhancement Oversight Commission will review the Capital Improvement Plan for projects using Local Revenue Measure funding.

MARCH

APRIL 2025 - Strategic Budget Direction

The City Council will review the strategic budget direction report, including CIP, and provide direction to staff. Then the City Council will review the Impact Fee Study and Capital projects associated with those impact fees and provide further direction to staff.

APRIL

MAY 2025 - Proposed Budget Review

The City Council will review the FY 2024-25 Q3 Budget Report. Then the City Manager will issue their proposed budget.

MAY

JUNE

JUNE 2025 - Budget Adoption

The City Council will hold a budget hearing and adopt a budget and Capital Improvement Plan (if necessary).