



# San Luis Obispo Sales Tax *Update*

Third Quarter Receipts for Second Quarter Sales (April - June 2014)

# San Luis Obispo In Brief

Receipts for San Luis Obispo's April through June sales were 3.1% higher than the same quarter one year ago. Actual sales activity was up 6.3% when reporting aberrations were factored out.

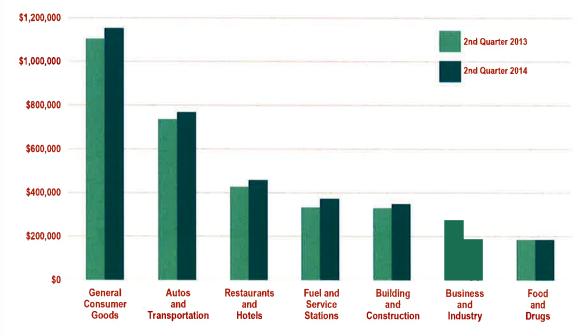
General consumer goods experienced a strong sales quarter from multiple categories including sporting goods, family apparel, specialty stores, and home furnishings where a new business helped boosted receipts. Sales increases from new and used cars were largely responsible for the gain from the autos and transportation group.

Receipts from all types of eateries, except quick service restaurants, were up. The gain from service stations was inflated by payment deviations. Building and construction receipts were also inflated by a one-time payment. Retroactive adjustments were responsible for temporarily depressing the business and industry group.

Measure "Y" generated an additional \$1,790,548 in revenue, a 7.0% increase over the same quarter last year.

Adjusted for aberrations, taxable sales for all of San Luis Obispo County increased 0.8% over the comparable time period, while the Central Coast region as a whole was up 3.7%.

## SALES TAX BY MAJOR BUSINESS GROUP



### Top 25 Producers

IN ALPHABETICAL ORDER

Alfano Motorcars Mercedes Benz Chevrolet

Apple

Arco AM PM

Best Buy

Chevron

Coast BMW Nissan

Cole Chrysler Dodge Jeep Cole Mazda

Conserv Fuel

Costco

Cuesta Cadillac Saab Rancho Grande Motors

Edna Valley Shell

Ferguson Enterprises

Hayward Lumber

Home Depot

JB Dewar Exxon Distributor

Laguna Shell & Madonna Shell

Perry Ford Lincoln

Rec Solar Commercial

Sears

Sunset Auto Sales

Target

Tennis Warehouse

Tesoro Refining & Marketing

Toyota of San Luis Obispo

United Rentals

#### **REVENUE COMPARISON**

Four Quarters - Fiscal Year To Date

	2012-13	2013-14
Point-of-Sale	\$13,247,717	\$13,842,061
County Pool	1,300,140	1,564,337
State Pool	5,791	9,443
Gross Receipts	\$14,553,649	\$15,415,841
Less Triple Flip*	\$(3,638,412)	\$(3,853,960)
Measure Y	\$6,562,241	\$6,853,175

\*Reimbursed from county compensation fund